

WALTZING MATILDA CENTRE LTD ANNUAL REPORT 2023-2024



Winton QLD 4735



Once a jolly swagman camped by a billabong

Under the shade of a coolibah tree..

And he sang as he watched and waited till his billy boiled

'You'll come a-waltzing Matilda, with me.'

THANK YOU

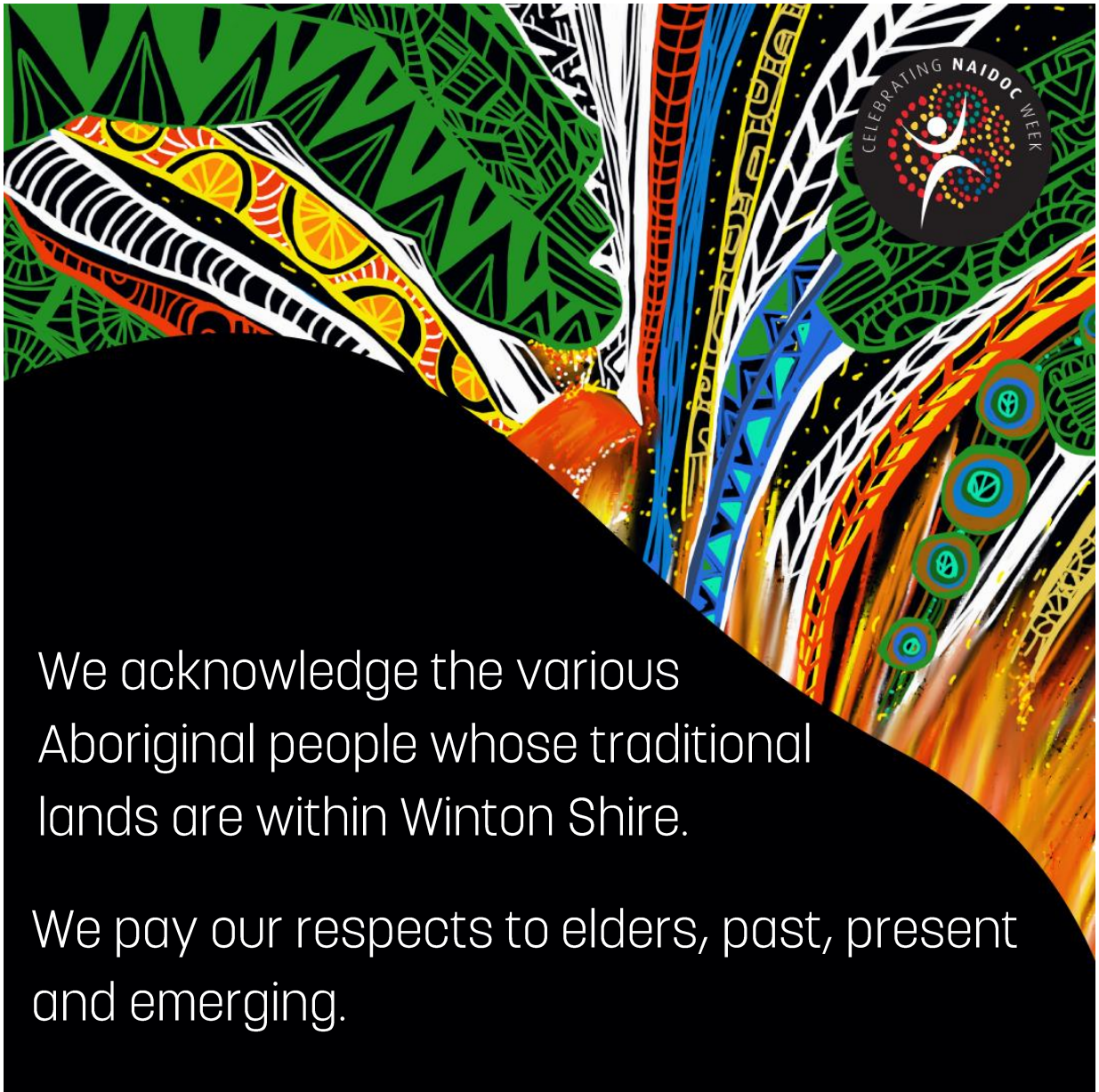
We take this opportunity to thank the Ambassadors and Board members of the Waltzing Matilda Centre Ltd, the John Villiers Trust, Opera Queensland, and other organisations who have chosen to support the Waltzing Matilda Centre.

We would also like to thank all of those people and organisations across Winton Shire who contributed volunteer hours to assist the community.

CONTACT INFORMATION

Visitor Information Centre	
	Phone: 4657 2666 1300 665 115
Email	waltzing@matildacentre.com.au
Street Address	50 Elderslie Street, WINTON QLD 4735
Opening Hours	April to September Open 7 days a week : 9am - 5pm Public Holidays : 9am - 3pm October to March Monday to Friday : 9am to 5pm Weekends / Public Holidays : 9am to 3pm
Every day except for Christmas Day, Boxing Day and New Years day.	

Waltzing Matilda Centre Ltd Board - Directors	
Cr Cathy White	Ms Janice Evert
Cr Tina Elliott	Mrs Robyn Stephens OAM
Cr Frank Standfast	Mr John Paynter
Mr Jeff Close OAM (Chair)	Mrs Lyn Fraser
Mrs Sallyanne Atkinson AO	
Miss Kim Stoter (resigned)	Mr Ricki Bruhn (Company Secretary)



We acknowledge the various
Aboriginal people whose traditional
lands are within Winton Shire.

We pay our respects to elders, past, present
and emerging.

We acknowledge those from the defence force who
served in the past to preserve our freedoms and
those serving today, who continue
to protect the country which we
all call home.



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MESSAGE FROM THE CHAIR



May I start my annual report by referring to the Board Members – voluntary workers with the Waltzing Matilda Centre in mind.

First and foremost may I acknowledge the long and very important contribution made to the Board by Sallyanne Atkinson. Sallyanne has seen centres come and go, management come and go, and boards come and go. Throughout all of this, Sallyanne has added stature, insight, knowledge and enthusiasm to Board proceedings. Thank you very much Sallyanne and we know that you will be a great ambassador for Winton and the Centre in the years to come and wish you a very happy post-board retirement. I am sure that we will see you at various functions such as Vision Splendid over the years. Would you join with me a vote of acclamation.

We also saw Kim Stoter move on – I am sure that Roma will be a hotspot of Winton information. Best wishes and thanks to long time Centre employee Jenny Elliott – I see the Council also moved a motion of thanks.

Our Chief Executive Officer and hence our Company Secretary, Dirk Dowling, has left the Council. I thanked Dirk for his contribution.

And in between the start and the finish of our year we have had the Council elections. A thank you to Crs Gavin Baskett and Shane Mann for their always positive input to proceedings and we welcome Crs Cathy White (Mayor) and Tina Elliott (Deputy Mayor).

We have appreciated the updates given to us at meetings on the Regional Art Gallery, Visitor Information Centre, Store and Cafe. We Board members are also ambassadors for the centre and correct information goes a long way.

During the year we honed our skills at drafting recommendations to council, which, if passed by the Board, were sent to Council for further action as they felt appropriate. It certainly focussed our ideas as a Board. Another important part of Board meetings, since we are the community eyes and ears of the Centre, is the contributions to discussions by each and every board meeting when we have general business.

I suppose if there has been an enduring theme this year it has been marketing and promotion of this, the Shires premier attraction. It is a difficult environment in Australia and in western Queensland at the moment but we have had tough times before.

It was great how the Board worked with purpose to present the 2024 Waltzing Matilda Day. We have a programme for an 150 Years event in 2025 – the date tying in nicely in the lead up to the official Shire Celebrations in April. The board has also recommended that the Centre play an active part in the whole of year activities.

It is also to be remembered that the Board also has a function under Commonwealth Law to administer the Trust Funds. This requires each Board member and Secretary to be registered with ASIC. This process ensures that there is an independent-of-Council group able to receipt Tax Deductible donations which are then applied to various aspects of the centre.

In closing, I would like to once again acknowledge the important relationship we have with the Winton & District Historical Society. Their displays give our Centre a real point of difference for visitors. We welcome Janice Evert as a Director. Janice joins Robyn as representatives of that organisation.

We as a Board look forward to being of continuing service to the Winton Shire Council through our contributions. Thank you to all Board members and the support team.

I invite any questions and comments.

Jeff Close OAM
Chair of the Waltzing Matilda Centre Ltd Board



TOURISM

Tourism is a major industry in the Winton Shire, and we have seen a variety of positive trends throughout 2023/2024.

TINY TOWN TOURISM AWARD

Winton has once again been crowned "Top Tiny Tourism Town" by the Queensland Tourism Industry Council, marking its third consecutive win in this prestigious category.





This remarkable achievement is a testament to the collective efforts of the community and local businesses. To be eligible for the "Top Tiny Tourism Town" category, towns must have a population under 1,500 people.

WINTON 150 YEAR WEEKEND CELEBRATIONS

Discussions, conversations and ideas with Councilors formed the framework of the Winton 150 Year Celebration weekend – which kicks off on Friday 11 April – Sunday 13 April, 2025.

Winton Shire Council has engaged the services of Event Society, an Event Management Company to manage, market and deliver a number of the weekend events.

An extensive marketing plan includes the launch of the Winton 150 Year website at the end of October, regular updates on the Winton Shire Council webpage, regular posts on the Council Facebook page, print media releases for newspaper and magazine inclusion and regular updates on Radio 4LG.

Author, John Elliott has begun work on the content and imagery for the Winton 150 Year Celebration book for release in April 2025.

A specialty range of Winton 150 Year merchandise has been designed and will be sold at the Dagworth Store in the Waltzing Matilda Centre.



EVENTS

There was the opportunity to showcase the Waltzing Matilda Centre by hosting several events throughout the year including the Opera in the Outback Long Lunch, Queensland Boulder Opal Association 'Queen of Gems' jewellery design awards, Waltzing Matilda Day, Outback Writers Festival, Vision Splendid Outback Film Festival and Outback Regional Gallery Exhibition openings.

THE FESTIVAL OF OUTBACK OPERA

14 - 20 MAY 2024



The 2024 Festival of Outback Opera in Winton and Longreach concluded on Monday May 20, marking another successful celebration of Opera in the heart of Queensland's outback. Performances by renowned artists brought together classical opera and contemporary music in spectacular outdoor settings, showcasing the unique blend of high culture and the rustic charm of the outback.

"Harmonious Outback: Unforgettable Opera Events Across Winton's Diverse Venues"

2023 QUEEN OF GEMS JEWELLERY & DESIGN AWARDS (6 July – 13 July)

The Queensland Boulder Opal Associations Prestigious International Design Award was relocated from the one-night event in the Waltzing Matilda Centre's foyer to the Outback Regional Gallery and exhibited to the public over a two-week period in the lead to Winton's Annual Opal Festival.

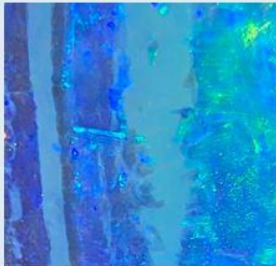
The Opening Gala Awards Night attracted over 100 guests and is one of the largest events at the facility currently held on the annual calendar. While the prize is still completely operated by the QBOA the elevated promotion to the association, industry and entrants by the Outback Regional Gallery hosting the event has increased as well as visibility.

The exhibition of rare gems uniquely crafted was a drawcard for our facility to increase media statistics and increase visitor numbers to the Waltzing Matilda Centre.



Outback Regional Gallery

2024 QUEEN OF GEMS JEWELLERY AND DESIGN AWARDS



Queensland Boulder Opal Association Inc

Saturday 6th July – Saturday 13th July
AWARDS NIGHT & ANNOUNCEMENTS

Saturday 13 July

5:30pm – 7:30pm

Outback Regional Gallery

RSVP & Prepaid event tickets available from
<https://qboa.com.au/>

Entry \$10

Cash Bar and Light Refreshments

OUTBACK WRITERS FESTIVAL

17 JUNE - 19 JUNE 2024



Opening ceremony at Sarah Riley Theatre

Readers and writers were treated to a host of presentations, conversations, readings, poetry recitations and writing workshops at the recent 9th annual Outback Writers Festival from Tuesday 18 to Friday 21 June. A highlight of the program was Benjamin Lindner's launch of a history of "Winton's Waltzing Matilda Centre" which merges the history of the song and the centre.

A number of the author's books are now available at the Dagworth Station store in the Waltzing Matilda Centre.



VISITOR INFORMATION

STATISTICS ON VISITATION

The Waltzing Matilda Centre had a total of 25,604 visitors for the 2023–2024 financial year.

MONTHLY TOTALS 2023–2024

Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
3527	2779	2166	871	217	191	261	9884	511	957	1737	2503

VISITOR INFORMATION CENTRE - WALK-INS

Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
3183	2525	2357	773	208	237	237	134	298	418	632	4975

FINANCIAL YEAR TOTALS – WALTZING MATILDA CENTRE VISITORS

2019/20	16,803	(COVID-19 disruptions, closed for 2 months)
2020/21	30,174	
2021/22	28,071	
2022/23	24,374	
2023/24	25,604	

Visitor numbers to the Outback Region increased slightly from the previous years and have settled to what was experienced prior to the pandemic.

Many visitors arrive in the region with little knowledge of where attractions are and whether it is necessary to book to visit these attractions.

The team are kept busy receiving phone calls and emails with enquiries for assistance with travel information, tour bookings and forwarding information packs containing hard copies of local brochures. They also provide an Information Pack for those seeking to settle in Winton that provides information about local clubs, local activities and offerings.

SCHOOL VISITORS AND TOUR GROUPS

The year again, brought many tour groups visiting the Centre, school groups with a large turnover of stock in the Dagworth Station Store.

ACCREDITATION

Waltzing Matilda Centre continues to achieve accreditation through the Quality Tourism Framework and Visitor Information Centre Network.

WEBSITE, SOCIAL MEDIA AND BOOKING SYSTEM

Platform	Followers	Reach
Facebook	4,497	102,542
Instagram	642	1,487

TUCKERBOX CAFÉ

Winton Shire Council continues to maintain the operation of the Tuckerbox Café.

Staff were kept busy catering for visitors and locals whilst providing lunches for various tour buses choosing to dine in during their visit to the Waltzing Matilda Centre and numerous off site catering requests.

Tuckerbox Café catered for various events held at the Waltzing Matilda Centre including the opening of the Outback Writers Festival.

OUTBACK REGIONAL GALLERY

Developing access and opportunity to high quality arts and cultural experiences for all ages continues to be a priority for the Outback Regional Gallery. Our events calendar attracted a diverse audience interacting with programmes and events on offer elevating the visitor experience that our region offers.

The Outback Regional Gallery now provides a digital, monthly e-newsletter to better connect and broaden the reach of 'What's On' at the Outback Regional Gallery. The online platform is vital for those living outside our region to keep abreast with opportunities occurring at our gallery and within the region.

GRANT FUNDING/ SPONSORSHIP INCOME TOTAL

The John Villiers Trust	\$17,500
Ros Kavanagh Elders Insurance Central Queensland	\$500
Total	\$18,000

FINE ART COLLECTION

Acquisitions	Total Asset Value (2023-2024)
Travis Harbour 'Tracking Perentie' Winner of the 2023 John Villiers Outback Art Prize	\$3,850
Carly Le Cerf 'Quest for the Vast' John Villiers Outback Art Prize	\$4,170
Donations	Total Asset Value (2023-2024)
Hope O Chin (Koa/Guwa) 'Koa Dreaming' (painting)	(unknown)
Billy Joe Chambers (late) (Koa/Guwa) 'Pelican Dreaming'	(unknown)
Queensland College of Art Griffith University project 'Humans of the Outback' (paintings) by seven emerging artists	(unknown)
TOTAL	\$8,020

2024 JOHN VILLIERS OUTBACK ART PRIZE

The John Villiers Trust confirmed an additional 3-year support of \$17,500 per year for sponsorship of our art prize and initiatives for young people living remote.

This year the prize attracted 173 entries and 44 finalists. Judges Sarah Johnson, Senior Curator, Qantas Founders Museum Longreach and Kathryn Graham, Director, Broken Hill Regional Gallery travelled to Winton for the Awards Presentation evening in March. Dr Ian Galloway, Chair (AM) of The John Villiers Trust travelled to Winton to officially open the prize and congratulate winners.

Both categories of the 2024 Major Prize Awards were awarded to artists from Winton! The Emerging Youth Category \$1500 won by Dache Geiger with her large-scale drawing 'Hilary's Legacy Portrait' and Travis Harbour won the \$10,000 Major Award and acquisition for the Outback Regional Gallery.

Approximately 60 people attended the opening night, including local and visiting artists across the state ion.

Celebrating Our Art Competition Winner!



Sarah Singleton

Takes home both the 2024 John Villiers Outback Art Prize with her painting 'Silverton Ruins', and the \$500 People's Choice Award, generously sponsored by Ros Kavanagh of Elders Insurance Central Queensland!

Left to Right:

Kathryn Graham
(Gallery Museum and Manager, Broken Hill)

Ian Galloway AM
(Chair, The John Villiers Trust)

Sarah Johnson
(Senior Curator, Qantas Founders Museum)



OUTBACK NOW COLLECTION FOCUS EXHIBITION (5 JANUARY TO 17 MARCH 2024)

The exhibition Outback Now included an enriching collaboration to celebrate local contemporary voices and engage community members through access and involvement with the Outback Regional Gallery collection.

Artists within the Winton community were invited from an expression of interest call out, to be inspired by favourite works from the gallery collection through their own arts practice displaying the works side by side throughout exhibition with their own choice of medium.

The curated exhibition brought a fresh perspective for audiences with compelling stories from local identities through the visual arts medium and contemporary craft.

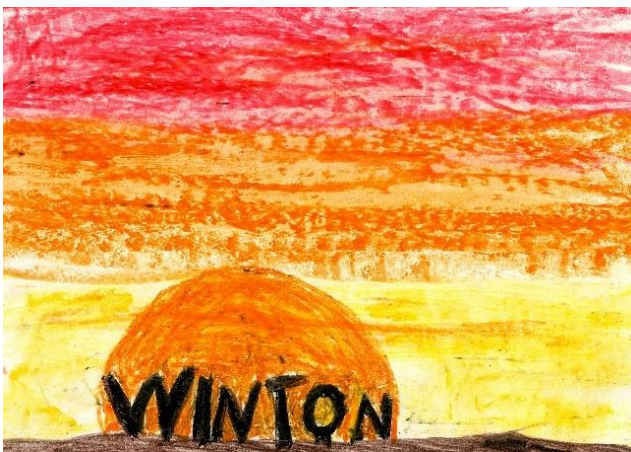
CHILDREN'S ART

A new arts and wellbeing project for our youngest members of remote communities was launched in 2024 for children aged 5–14 years living across the RAPAD regions of Queensland – the project posed the question to children – What they loved about living in the Outback? What would they change if they could? The project attracted 86 vibrant paintings and drawings for display.

The Children's Art Project and Digital Exhibition is hosted by the Outback Regional Gallery, Winton and supported by The John Villiers Trust, Winton Shire Council and Remote Area Planning and Development Board (RAPAD). This aim of this project is to create transformational and deep multifaceted impact for youth and young people living in outback Queensland and to foster vibrant and strong communities by active engagement and connecting regional community, arts, culture, education social welfare and health.

The digital gallery of the children's artworks was visible at the foyer of the Outback Regional Gallery and via the Waltzing Matilda Centre website between March – May 2024 aligning with the 2024 John Villiers Outback Art Prize generously sponsored by The John Villiers Trust.

The Children's Art Project is generously sponsored by The John Villiers Trust with \$5,000 annually over a three-year period that will continue into 2025 and 2026.



PUBLIC PROGRAMS

2023		
May – July	On Paper	Prints collection from the Outback Way Outdoor Gallery
July	Kids on Tour interactive programme for children and families	Queensland Art Gallery / Gallery of Modern Art (QAGOMA)
July	2023 Queen of Gems Jewellery and Design Awards	Queensland Boulder Opal Association In.
July – October	Asia Pacific Video Exhibition	Queensland Art Gallery / Gallery of Modern Art (QAGOMA)
November – December	Australia Wide 8 Textile Exhibition	Oz Quilt Network Touring
2024		
January – March	Outback Now Community Collection Focus Exhibition	Outback Regional Gallery Collection
March – May	2024 John Villiers Outback Art Prize and Opening Event	The John Villiers Trust, Ros Kavanagh Elders Insurance Central Queensland, Winton Shire Council
March – May	Childrens Art Project & Digital Exhibition	The John Villiers Trust, Winton Shire Council, RAPAD
May – June	'Yaarran' (Eucalypt)	Rhonda Scott (Tambo)



**WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078**

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2024

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
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For the year ended 30 June 2024

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WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2024.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Mr. J Close OAM
Ms. S. Atkinson AO
Ms. R. Stephens OAM
Cr. Shane Mann (resigned March 2024)
Cr. G Baskett (resigned March 2024)
Ms Lyn Fraser
Mr John Paynter
Cr Frank Standfast
Cr Diamantina Elliott (Commenced March 2024)
Cr Catherine White (Commence March 2024)
Janice Evert (commenced April 2024)
Kim Stoter (resigned February 2024)

Directors have been in office since the start of the financial year, unless otherwise stated.

Principal Activities

The principal activities of the company during the year were in relation to fundraising and promoting the Waltzing Matilda Centre in conjunction with the Winton Shire Council.

The company's short-term objectives are:

- 1 To fund or assist in the funding of the operation, development and maintenance of the Waltzing Matilda Centre for the benefit and education of the inhabitants of the Winton Shire and all visitors to the Shire.
- 2 To co-operate with other societies, organisations, companies or associations whose objects are altogether or in part similar to those of this company
- 3 To conduct operations incidental to the operations of the Centre and to allow the fulfilment of the objects contained herein.

The company's long-term objectives are to continue:

- 1 To promote and advertise the Waltzing Matilda Centre
- 2 To act as Trustee of the Waltzing Matilda Centre Trust
- 3 All such other objects as are reasonably incidental to, or compliment the objects referred to above.

To achieve these objectives, the company has adopted the following strategies:

- 1 Educating people on the life and writings of the Australian poet Andrew Barton "Banjo" Paterson and in particular his poem "Waltzing Matilda"
- 2 Educating people on and honouring and paying tribute to the spirit of the "Australian Character" as epitomised by the poem "Waltzing Matilda"
- 3 Honouring and paying tribute to the pioneers who built and developed the Australian outback and educating people on the history of such pioneers
- 4 Assembling and exhibiting collections of outback relics, memorabilia and artworks including relics, memorabilia and artworks relating to the writings and the life of Andrew Barton "Banjo" Paterson
- 5 Developing a research library of outback lifestyle and literature including the promotion and development of bush poetry
- 6 Developing an historical museum.

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
DIRECTORS' REPORT

Information on Directors:

Jeff Close (OAM)

Qualifications

Experience

- Invited Director of the WMC Board
- B.Ed, Dip T, JP (Qual), G.Aust M.S, AAIP, MACE, MAICD
- President of Winton Movies Inc
- Inaugural Chair and Board Member - Progressive Community Crows Nest Ltd
- Board member - Crows Nest Community Solutions Ltd
- Board member - Crows Nest Environmental Ltd
- President Outback Writers Festival Inc
- Past Treasurer – Winton Outback Festival
- Past President Winton Business and Tourism Association Inc.
-
- Committee Member – Winton Shire Council Tourism Strategy Advisory Committee
- Farmer and Business owner

Sallyanne Atkinson (AO)

Qualifications

Experience

- Invited Director of the WMC Board
- BA D.Univ FAICD FAIM
- Chairman Museum of Brisbane
- President of the Womens College UQ
- Board member of Queensland Brain Institute
- Chairman Fidclis Property Investment
- Past Co Chair – Commonwealth Gvt's Dementia Advisory Group
- Past Chair of the Crawford Fund in Queensland
- Past Special representative for Queensland in South East Asia
- Past Australian Senior Trade Commissioner in Paris
- Past Lord Mayor of Brisbane
- Past Chair of Tourism Queensland
- Deputy Mayor Olympic Village - Sydney 2000
- Brisbane representative

Special Responsibilities

Robyn Stephens (OAM)

Qualifications/

- Event Manager Winton Outback Festival Inc. 45 years - Present
- Vice President – Winton District Historical Society & Museum Inc
- Board Director/Secretary & Life member & Secretary Outback Qld. Tourism Association (OQTA) – 2010 - Present
- Life Member Winton Golf Club - Past Secretary - 41 years
- Past Councillor Winton Shire Council - 2012 - 2015
- Board Member & Life Member Golf North Queensland
- Committee Member Vision Splendid Outback Film Festival - 2013 - Present
- Winton's Diamantina Heritage Truck & Machinery Museum - Past Secretary - 20 years

Cr Gavin Baskett

Qualifications/Experience

- Mayor - Winton Shire Council 2017-2024
- Councillor Winton Shire Council 2016-2017
- President of Vision Splendid Outback Film Festival
- Chair - Outback Regional Road & Transport Group
- Deputy Chair – Outback Highway Development Council
- Director – Remote Area Planning & Development Board
- Past Business Owner (22 years)

Cr Shane Mann

Qualifications/Experience

- Councillor - Winton Shire Council 2004-2024
- Deputy Mayor - Winton Shire Council 2008-2021
- Committee Member - Outback Highway Committee
- Chair Work Camp Advisory Committee
- Member Winton Shire Council Audit Committee

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
DIRECTORS' REPORT

Ms Lyn Fraser Qualifications/Experience	<ul style="list-style-type: none"> - Past Councillor – Winton Shire Council 1994 – 2016 - Executive member of QLD Arts Council Winton Branch - 33 years - Committee Member - Regional Arts Development Fund, WSC Tourism Strategy Advisory Committee, Vice President Winton Creative Arts Group, Vice President Corfield & Fitzmaurice, Committee Member – Winton Men’s Shed, Volunteer – Winton Meals on Wheels, Past grazier and Business Owner - Member - Friends of Willie Mar, Creative Arts Committee, Vision Splendid Outback Film Festival and inaugural volunteer member of the Outback Regional Gallery
Mr John Paynter Qualifications/Experience	<ul style="list-style-type: none"> - Past Councillor - Winton Shire Council - 14 years - WSC representative on the Qantas Founders Museum Board - 4 years - Nominee of Winton District and Historical Society - 12 years - President of Winton Outback Festival - 6 years - Assisted with development and construction of the Wool Museum at Corfield and Fitzmaurice.
Cr Frank Standfast Qualifications/Experience	<ul style="list-style-type: none"> - Councillor – Winton Shire Council 2021 – present - Chair – Regional Arts Development Fund Advisory Committee - Committee Member – Work Outreach Camp Advisory Committee - Past Vice President of the Winton Club - Committee Member – Winton Local Ambulance Committee - Queensland Government Public Servant(Transport Main Roads)1988 – present
Kim Stoter Qualifications/Experience	<ul style="list-style-type: none"> - Bachelor of Arts double majoring in history and archaeology (JCU) - Graduate Certificate in Business Administration (JCU) - Masters of Cultural Heritage and Museum Studies (Deakin) - Museum Services Manager - Australian Age of Dinosaurs - Member of Winton District Historical Society and Museum
Diamantina Elliott Qualifications/Experience	<ul style="list-style-type: none"> - Deputy Mayor - Winton Shire Council - 2020 - current - Councillor - Winton Shire council - 2018 - present - Winton Shire Council - Chair of Audit, Risk and Improvement committee - Winton Shire Council - Deputy Chair Tourism and Beautification committee - Winton Shire Council - Deputy Chair RADF Assessment Tool - Business Owner - Commissioner for Declarations
Catherine White Qualifications/Experience	<ul style="list-style-type: none"> - Mayor - Winton Shire Council - 2024 - current - Councillor - Winton Shire council - 2020 - present - Current Director - Remote Area Planning & Development Board - Current Deputy Chair (2nd)- Outback Highway Development Council - Current Director- Country University Centre (CUC) - Current RAPAD representative – Outback Queensland Tourism Association - Owner – Athelstane Pastoral Co – Cattle station (Winton)- 1996- - Past Qld representative – GABSAC – Federal committee - Past Agforce cattle board director - Past Agforce cattle board representative - Qdog - Past Secretary – Winton Community and Aged Services Inc - Past Treasurer- Winton Camel Committee Inc - Past President P&F committee – St.Patrick’s School Winton - Past Secretary-ICPA-Winton Branch - Past Treasurer-DCRA-Winton

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
STATEMENT OF COMPREHENSIVE INCOME
For the year ended 30 June 2024

	Notes	2024	2023
		\$	\$
Revenue			
Grants & Donations received		17,500	18,000
Interest received		1,023	723
Total income		18,523	18,723
Expenses			
Depreciation	5	2,319	2,319
Materials & services	3	14,691	23,227
Total expenses		17,010	25,546
Net current year (deficit) surplus attributable to members of the entity		1,513	(6,823)
Total comprehensive income attributable to members of the entity		1,513	(6,823)

The accompanying notes form part of these financial statements.

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
STATEMENT OF FINANCIAL POSITION
As at 30 June 2024

	Notes	2024 \$	2023 \$
Assets			
Current assets			
Cash & cash equivalents		144,789	140,329
Trade & other receivables		219	847
Total current assets		<u>145,008</u>	<u>141,176</u>
Non current assets			
Plant & equipment	5	<u>146,625</u>	<u>148,944</u>
Total non current assets		<u>146,625</u>	<u>148,944</u>
Total assets		<u>291,633</u>	<u>290,120</u>
Liabilities			
Current liabilities			
Unearned Income		<u>17,500</u>	<u>17,500</u>
Total current liabilities		<u>17,500</u>	<u>17,500</u>
Total liabilities		<u>17,500</u>	<u>17,500</u>
Net assets		<u>274,133</u>	<u>272,620</u>
Equity			
Retained deficiency		(217,039)	(218,552)
Members' contribution		491,172	491,172
Total equity		<u>274,133</u>	<u>272,620</u>

The accompanying notes form part of these financial statements.

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2024

	Retained Deficiency	Members Contribution	Total
	\$	\$	\$
Balance at 1 July 2023	(218,552)	491,172	272,620
Comprehensive income			
Surplus attributable to members	1,513	-	1,513
Total comprehensive income for the year	<u>1,513</u>	<u>-</u>	<u>1,513</u>
Balance at 30 June 2024	<u><u>(217,039)</u></u>	<u><u>491,172</u></u>	<u><u>274,133</u></u>
Balance at 1 July 2022	(211,729)	491,172	279,443
Comprehensive income			
Deficit attributable to members	(6,823)	-	(6,823)
Total comprehensive income for the year	<u>(6,823)</u>	<u>-</u>	<u>(6,823)</u>
Balance at 30 June 2023	<u><u>(218,552)</u></u>	<u><u>491,172</u></u>	<u><u>272,620</u></u>

The accompanying notes form part of these financial statements.

WALTZING MATILDA CENTRE LTD
ABN: 34 086 051 078
STATEMENT OF CASH FLOWS
For the year ended 30 June 2024

	Notes	2024	2023
		\$	\$
Cash flow from operating activities			
Receipts from trading, donations, bequests and raffles		18,127	17,955
Payments to suppliers and employees		(14,691)	(23,227)
Interest received		1,024	723
Net cash (used in) generated from operating activities	4	4,460	(4,548)
Cash flow from investing activities			
Net (decrease)/increase in cash held		4,460	(4,548)
Cash and cash equivalents at the beginning of financial year		140,329	144,878
Cash and cash equivalents at the end of the financial year		144,789	140,329

The accompanying notes form part of these financial statements.

WALTZING MATILDA CENTRE LTD

ABN: 34 086 051 078

Notes to the financial statements

For the year ended 30 June 2024

The financial statements are for Waltzing Matilda Centre Ltd as an individual entity, incorporated and domiciled in Australia. The Waltzing Matilda Centre Ltd is a company limited by guarantee.

NOTE 1. MATERIAL ACCOUNTING POLICY INFORMATION

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), the *Australian Charities and Not-for-Profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

Material accounting policies adopted in the preparation of these financial statements, are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the Statement of Cash Flows, have been prepared on an accruals basis and are based on historical costs.

The financial statements were authorised for issue on the date they were submitted to the Auditor-General for final signature. This is the date the directors declaration is signed.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Accounting Policies

(a) Revenue

Where grants and contributions are received whereby specific and enforceable obligations apply to the company, these are recognised as revenue as each performance obligation is satisfied. The performance obligations are varied based on individual specific agreements, but include having to meet specific funding objectives and outcomes and will include the requirement to repay the relevant funding should these specific objectives not be met.

Contributions and donations received whereby no specific obligations are attached are recognised as revenue upon receipt.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and service tax (GST).

(b) Plant & Equipment

Plant & equipment, exhibits and artwork are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(c) for details of impairment).

Items of plant and equipment with a total value of less than \$1,000 are treated as an expense in the year of acquisition. All other items of plant and equipment are capitalised. Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

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Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Estimated Life:
Exhibits	2 - 40 years
Plant & equipment	4 - 40 years
Artworks	(not depreciated)

Asset residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(d) Cash & Cash Equivalents

For the purposes of the cash flow statement, cash & cash equivalents includes cash on hand and with banks or financial institutions.

(e) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(f) Rounding and Comparative Figures

Amounts included in the financial statements have been rounded to the nearest whole dollar.

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(g) New, revised or amending accounting standards and interpretations adopted

The company has adopted all of the new, revised or amending accounting standards and interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these accounting standards and interpretations did not have any significant impact on the financial performance or position of the company.

(h) Future impact of accounting standards not yet effective

Accounting standards issued but not yet effective are not expected to have a significant impact on the company.

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Notes to the financial statements
For the year ended 30 June 2024

	2024	2023
	\$	\$

NOTE 2. ECONOMIC DEPENDENCE

The function of the Board has been modified to provide strategic advice to the Winton Shire Council whilst the Council undertakes the operational management of the tourist attraction business. At the date of this report the Board of Directors believe the Waltzing Matilda Centre Ltd will be able to meet its financial obligations.

The Waltzing Matilda Centre Ltd is a wholly own subsidiary of the Winton Shire Council. The Winton Shire Council also owns the building from which the company operates. The Winton Shire Council does not charge any rent for the use of the premises.

NOTE 3. MATERIALS & SERVICES

Prize money - Villier Art Show	12,500	12,500
Other expenses	2,191	10,727
Total materials & services	14,691	23,227

NOTE 4. CASH FLOW INFORMATION

Reconciliation of Cashflow from Operating Activities with current year

Net surplus (deficit) for the current year	1,513	(6,823)
Non-cash flows:		
Depreciation	2,319	2,319
	3,832	(4,504)
Changes in assets and liabilities:		
(Increase)/decrease in trade and other receivables	627	(44)
Increase/(decrease) in unearned income	-	-
	627	(44)
Net cash flow from operating activities	4,459	(4,548)

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For the year ended 30 June 2024

NOTE 5. PLANT AND EQUIPMENT

	2024	2023
Artworks at cost	118,968	118,968
Exhibits at cost	38,970	38,970
Less: Accumulated Depreciation	<u>(11,357)</u>	<u>(9,436)</u>
	<u>27,613</u>	<u>29,534</u>
Plant and equipment at cost	46,826	46,826
Less: Accumulated Depreciation	<u>(46,782)</u>	<u>(46,384)</u>
	<u>44</u>	<u>442</u>
	<u>146,625</u>	<u>148,944</u>

Movements in Carrying Amounts:

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

		Artworks (WMC) \$	Exhibits \$	Plant and equipment \$	Total \$
Basis of Measurement		Cost	Cost	Cost	
2024					
<i>Asset values</i>					
Balance at the beginning of the year		118,968	29,534	442	148,944
Additions at cost		-	-	-	-
Depreciation expense		-	(1,921)	(398)	(2,319)
Carrying amount at end of year		118,968	27,613	44	146,625
2023					
<i>Asset values</i>					
Balance at the beginning of the year		118,968	31,454	840	151,262
Additions at cost		-	-	-	-
Depreciation expense		-	(1,920)	(398)	(2,318)
Carrying amount at end of year		118,968	29,534	442	148,944

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Notes to the financial statements

For the year ended 30 June 2024

NOTE 6. CAPITAL MANAGEMENT

The entity's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market. When trading, these responses may include the consideration of debt levels. The company manages liquidity risk by maintaining adequate cash reserves and monitoring cashflows.

NOTE 7. ENTITY DETAILS

The registered office of the entity is:

Winton Shire Council
75 Vindex Street
WINTON QLD 4735

The principal place of business is:

Waltzing Matilda Centre
50 Elderslie Street
WINTON QLD 4735

NOTE 8. CONTINGENT LIABILITIES & ASSETS

There were no contingent assets or liabilities as at 30 June 2024 and 30 June 2023.

NOTE 9. CAPITAL COMMITMENTS

There are no contractual commitments as at the reporting date.

NOTE 10. EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after reporting date.

NOTE 11. RELATED PARTY TRANSACTIONS

11a. Key Management Personnel

Waltzing Matilda Centre Ltd does not directly employ any staff. Accordingly, its only related parties are the directors of the company. The directors undertake their function of a purely voluntary basis for which no remuneration has been offered. Directors may however from time to time receive a reimbursement of direct expenses only.

11b. Other Related Parties:

The Waltzing Matilda Centre Ltd is a subsidiary of the Winton Shire Council.

The entity operates separately and interacts predominantly on a strategic basis.

There were no related party amounts payable / receivable as at balance date.

Total audit fees quoted by the Queensland Audit Office relating to the 2023-24 audit is \$6,600 (2022-23: \$6,200) which are paid for by the parent entity, Winton Shire Council.

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DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Waltzing Matilda Centre Limited, the directors declare that:

1 The financial statements and notes, as set out on pages 5 to 13, are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012* and:

- a. comply with Australian Accounting Standards; and
- b. give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date.


2 In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Cr Catherine White (Director)

Dated this 29th day of October 2024



Robyn Stephens OAM (Director)

Dated this 29th day of October 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Waltzing Matilda Centre Ltd

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of Waltzing Matilda Centre Ltd.

The financial report comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the directors' declaration.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2024, and its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

Those charged with governance are responsible for the other information.

The other information comprises financial and non-financial information (other than the audited financial report). At the date of this auditor's report, the available other information was included in Waltzing Matilda Centre Ltd's Directors' Report for the year ended 30 June 2024.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Jacques Coetzee

31 October 2024

Jacques Coetzee
as delegate of the Auditor-General

Queensland Audit Office
Brisbane

